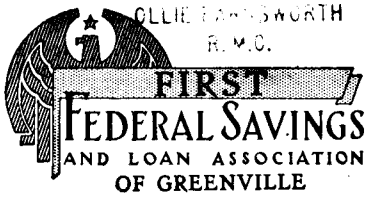


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BOOK 1000 PAGE 467



State of South Carolina

MORTGAGE OF REAL ESTATE

COUNTY OF Greenville

To All Whom These Presents May Concern:

Johnson Construction Co., Inc., a South Carolina corporation with its principal place of business in Greenville, South Carolina

(hereinafter referred to as Mortgagor) SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Nineteen Thousand and no/100 - - - - - (\$19,000.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, said note to be repaid with interest at the rate

therein specified in installments of One Hundred Twenty Two & 42/100 (\$ 122.42)

Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 25 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for such proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the northern side of Covington Road being known and designated as Lot No. 91 on a plat of Section 3 of Northwood Hills dated November, 1960 by Piedmont Engineering Service and recorded in the RMC Office for Greenville County in Plat Book YY, page 37 and being more particularly described as follows:

BEGINNING at an iron pin on the northern side of Covington Road, joint front corner of Lots Nos. 91 and 92 and running thence with the joint line of said lots, N. 5-50- E, 222.8 feet to an iron pin, joint rear corner of said lots; thence along the rear of Lot No. 91, S. 76-01 E, 100.0 feet to an iron pin; thence continuing S. 84-41 E., 25.3 feet to an iron pin, joint rear corner of Lots Nos. 90 and 91; thence with the joint line of said lots, S 2-30 W., 205.0 feet to an iron pin on the northern side of Covington Road, joint front corner of said lots; thence with said road, N. 85-56 W., 136.3 feet to an iron pin, the point of beginning; being the same conveyed to the mortgagor by Colonial Mortgage and Realty Co. by deed to be recorded herewith.

SATISFIED AND CANCELLED OF RECORD

29 DAY OF April 1976
Dennie S. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:42 O'CLOCK P. M. NO. 27927

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 38 PAGE 185

The Production Agreement See P. S. No. 524 1007 Page 521.